34th

ANNUAL REPORT

For the Financial Year 2025-26

Of

CISTRO TELELINK LIMITED

CIN: L19201MP1992PLC006925

INDEX

CORPORATE INFORMATION

NAME	**CISTRO TELELINK LIMITED**
CIN	**L19201MP1992PLC006925**
REGISTERED OFFICE	**206, AIREN HEIGHTS, AB ROAD, INDORE, INDORE, MADHYA PRADESH, INDIA,452010**
WEBSITE	**www.cistrotelelink.com**
E -MAIL	**cistrotelelink@gmail.com**
NAME OF STOCK EXCHANGE	**BSE LIMITED ("BSE")** **SCRIP CODE: 531775**
ISIN NO.	**INE365C01023**

BOARD OF DIRECTORS: Arun Kumar Sharma (DIN: 00369461) (Chairman, Non-executive Director) Sudama Patel (DIN:10132041) (Whole Time Director) Savita Bhavinkumar Thakkar (DIN:07192068) (Independent Director) Harilalsingh Jhabarram Faran (DIN: 05124923) (Independent Director) **CHIEF FINANCIAL OFFICER:** Pyarelal Gulabchand Verma **COMPANY SECRETARY & COMPLIANCE OFFICER**: Vinita Goyal Membership No. A41070	**STATUTORY AUDITOR:** M/s. B. Chordia & Co. Chartered Accountants **SECRETERIAL AUDITOR:** M/s. HSPN & ASSOCIATES LLP Company Secretaries **REGISTRAR & SHARE TRANSFER AGENT:** M/s. Ankit Consultancy Pvt. Ltd. **Address: -** 60, Electronic Complex, Pardeshipura, Indore (M.P.) 452010 IN **Tel:** - 0975-2344442 **EMAIL:** - compliance@ankitonline.com

NOTICE OF THE 34th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 34th ANNUAL GENERAL MEETING OF THE MEMBERS OF CISTRO TELELINK LIMITED WILL BE HELD ON FRIDAY, SEPTEMBER 11, 2026 AT 03.00 P.M. THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO - VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS (HEREINAFTER REFERRED TO AS "E -AGM"):

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To appoint a director in place of Mr. Arun Kumar Sharma (DIN: 00369461), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Arun Kumar Sharma (DIN: 00369461), Director of the Company, who retires by rotation at this Annual General Meeting, be and is hereby reappointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Shifting of the Registered Office of the Company from the State of Madhya Pradesh to the State of Maharashtra.**

   To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 12 and 13 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to the approval of the Central Government (Regional Director), Registrar of Companies, and such other statutory authorities as may be required, the consent of the members of the Company be and is hereby accorded for shifting the Registered Office of the Company from **206, Airen Heights, A.B. Road, Indore – 452010, in the state of Madhya Pradesh, India** TO **32, Vyapar Bhavan, 49 P. D. Mello Road, Mumbai – 400009, in the state of Maharashtra, India, i.e., from jurisdiction of Registrar of Companies, Gwalior (Madhya Pradesh) to Registrar of Companies I, Mumbai (Maharashtra).**

RESOLVED FURTHER THAT Clause II of the Memorandum of Association of the Company relating to the Registered Office of the Company be and is hereby altered to read as follows:

Clause II: *The Registered Office of the Company will be situated in the State of Maharashtra.*

RESOLVED FURTHER THAT the Board of Directors and / or Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to sign, execute, and / or delegate any authority as may be required to any other professionals to file all necessary forms, applications, returns, declarations, and other documents with the Central Government (Regional Director), Registrar of Companies, Stock Exchange(s) and/or any other statutory or regulatory authority, and to do all such acts, deeds, matters, and things as may be necessary or expedient for giving effect to this resolution.

By order of the Board of Directors of
Cistro Telelink Limited
Sd/-
Vinita Goyal
Company Secretary & Compliance Officer
Membership No. A41070

Place: Indore, MP
Date: August 11, 2026

Registered Office:
206, Airen Heights, AB Road, Indore,
Indore, Madhya Pradesh, India, 452010

NOTES:

1. Pursuant to the latest General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated 3rd October, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated 8th April, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can Join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations, revised Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-Voting system during the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (“CDSL”) for facilitating voting through electronic means, as the authorized agency. CDSL will be providing facility for voting through remote e-Voting, for participation in the Forty Third AGM through VC/OAVM facility and e-Voting during the Thirty - Third AGM. The instructions and other information relating to e-Voting are provided as part of this Notice under Note No 19.

6. The Company has appointed Mr. Kunal Sakpal, having Membership No. ACS 75123 & Certificate of Practice No. 27860 and/or Mr. Hemant Shetye, Company Secretary, having Membership No. FCS 2827 & Certificate of Practice No. 1483, Designated Partners of M/s HSPN & Associates LLP, Practicing Company Secretaries, as the Scrutinizer for conducting the e- voting process in a fair and transparent manner.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 34th e- AGM has been uploaded on the website of the Company at https://www.cistrotelelink.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

8. The voting rights of Members shall be in proportion to their shares in the paid- up equity share capital of the Company as on the Cut-Off Date i.e., **i.e. Friday, September 04, 2026.**

9. The Register of Members and the Share Transfer Books of the Company will be closed from **Saturday, September 05, 2026** to **Friday, September 11, 2026 (both days inclusive).**

10. Members are requested to submit their queries/requests for clarification, if any, on the Annual Report via e-mail at cistrotelelink@gmail.com latest by **Saturday, September 05, 2026** to enable the Company to furnish the replies at the AGM.

11. The Company's Equity Shares are listed on BSE. The Company has paid the annual listing fees for the financial year 2026-2027.

12. It is hereby informed that, SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025 has directed to open a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months starting from July 07, 2025 till January 06, 2026. During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Company / RTA, as on date) shall be issued only in demat mode. Hence, such shareholders are requested to re-lodge the transfer deed(s) along with requisite documents with our RTA.

13. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose name appear in the Register of Members/Beneficial Owners maintained by the Company/Depositories as on Friday, 14th August, 2026 and whose e-mail addresses are registered with the Company /Depositories for communication purpose, unless any Member has requested for a physical copy of the

same. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2025-26 will also be available on the Company’s website at https://www.cistrotelelink.com/, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com. Further, due to changes under Regulation 36 of the Listing Regulations vide SEBI's Circular effective December 13, 2024, Shareholders who have not registered their e-mail addresses will receive a letter with a web link and exact path to access the full Annual Report.

14. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014 and SEBI Circular, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No. SH-13 and forward the same to Ankit Consultancy Pvt. Ltd. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR - 3 or SH-14 as the case may be. The said forms can be downloaded from the website of RTA. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Company in case the shares are held in physical form.

15. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also made it mandatory for submission of PAN in the following cases: (i) Deletion of name of the deceased Member(s) (ii) Transmission of shares to the legal heir(s) and (iii) Transposition of shares.

    Further, the Members are requested to kindly note that as per SEBI circular bearing no SEBI/HO/MIRSSD_RTAMB/PCIR/2021/655 dated 3rd November, 2021, it is mandatory for Members holding shares in physical form to register their PAN, KYC details, Bank particulars and Nomination against their folio no. PAN is also required to be linked to Aadhar No. by the Members to be considered as valid PAN.

    Members holding shares in physical form are requested to provide Form ISR1, ISR2 and Nomination Form duly filled and signed along with the hard copy the following self-attested documents to **Ankit Consultancy Pvt. Ltd.** for registration against their respective folio(s):

- Identity Proof: Copy of PAN card/ Aadhar Card
- Address Proof: Copy of Aadhar Card/ Passport/ client Master List/ Utility Bill not over 3 months old
- Bank Details: Copy of the cancelled cheque stating the name of the Member as account holder
- Contact Details: Mobile no., e-mail id

- Nomination: Please provide Form SH13 duly filled and signed.
- In the absence of any of the above information registered against your folio no., your folio no. will be frozen for any updation/ dividend payment in accordance with the aforesaid Circular.
- Form ISR1, ISR2 and Nomination forms are available on the website of Company www.cistrotelelink.com and on the website of our Registrar and Transfer Agent at https://www.ankitonline.com/

16. SEBI vide its Circular dated January 25, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the above, members holding shares in physical form are advised to dematerialize the shares their Depository Participant.

17. Members holding shares in physical form, in identical order of names, in more than one Folio is requested to send to **Ankit Consultancy Pvt. Ltd.**, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

18. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

19. THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Tuesday, September 08, 2026** and ends on **Thursday, September 10, 2026**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Friday, September 04, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

	3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received

		on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**		You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN: 260813023 for the relevant Cistro Telelink Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz. cistrotelelink@gmail.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 **days prior to meeting** mentioning their name, demat account number/folio number, email

id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

By order of the Board of Directors of
Cistro Telelink Limited

Sd/-
Vinita Goyal
Company Secretary & Compliance Officer
Membership No. A41070

Place: Indore, MP
Date: August 11, 2026

Registered Office:
206, Airen Heights, AB Road, Indore,
Indore, Madhya Pradesh, India, 452010

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 (“ACT”) AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“REGULATIONS”)

ITEM NO.3

The Registered Office of the Company is presently situated in the State of Madhya Pradesh, Indore. In order to facilitate better operational efficiency, improve administrative convenience, optimize business opportunities, and enable effective management of the Company's affairs, it is proposed to shift the Registered Office of the Company from the State of **Madhya Pradesh, Indore** to the State of **Maharashtra, Mumbai**.

The proposed shifting of the Registered Office is considered to be in the best interests of the Company, its shareholders, creditors, employees, and all other stakeholders. The relocation is expected to provide, inter alia, the following benefits:

i. To enable the Company to carry on its business more efficiently and economically from the proposed State.

ii. To achieve greater administrative and operational efficiency by centralizing the management and business operations at the proposed location.

iii. To facilitate better coordination with customers, vendors, business associates, and regulatory authorities.

iv. To optimize resource utilization, reduce operational and administrative costs, and improve overall business effectiveness.

v. To provide greater flexibility for future business expansion and growth opportunities in the proposed State.

The shifting of the Registered Office from one State to another requires alteration of Clause II of the Memorandum of Association of the Company relating to the situation of the Registered Office, in accordance with Sections 12, 13, and other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 and other applicable rules, if any.

The proposed alteration of the Memorandum of Association and shifting of the Registered Office shall be subject to the approval of the Members of the Company by way of a Special Resolution and such other approvals, permissions, sanctions and confirmations as may be required from the Central Government (through the Regional Director), the Registrar of Companies, and any other statutory or regulatory authority, as applicable.

The Board of Directors, at its meeting held on August 11, 2026, approved the proposal for shifting the Registered Office of the Company from the State of **Madhya Pradesh, Indore** to the State of **Maharashtra, Mumbai**, subject to the approval of the Members and the requisite statutory and regulatory approvals.

The Company shall comply with all applicable provisions of the Companies Act, 2013 and the rules made thereunder, including issuance of notices to creditors, debenture holders (if any), regulatory authorities, publication of advertisements, filing of necessary forms and documents, and completion of all procedural requirements in connection with the proposed shifting of the Registered Office.

The proposed shifting of the Registered Office will not result in any change in the nature of the business of the Company and will not adversely affect the rights or interests of any shareholder, creditor, employee, or any other stakeholder of the Company.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Special Resolution set out in the Notice under Item No. 3 in relation to the, for approval by the Members of the Company.

By order of the Board of Directors of
Cistro Telelink Limited

Sd/-
Vinita Goyal
Company Secretary & Compliance Officer
Membership No. A41070

Place: Indore, MP
Date: August 11, 2026

Registered Office:
206, Airen Heights, AB Road, Indore,
Indore, Madhya Pradesh, India, 452010

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in submitting Company's Thirty -Four (34th) Annual Report of the Company together with the Audited Statements of Accounts for the financial year ended March 31, 2026.

1. **FINANCIAL RESULTS:**

The Summarized standalone results of your Company are given in the table below:

(Rs. in Hundreds except EPS)

Particulars	**Financial Year ended 31.03.2026**	**Financial Year ended 31.03.2025**
Revenue from Business Operations	11,523.11	13027.44
Other Income	1,604.98	5019.71
Total Income	**13,128.09**	**18047.15**
Total Expenses	**27,431.96**	**34510.32**
Profit/ Loss before exceptional items	(14,303.87)	(16463.17)
Less: Exceptional Items	0	0
Profit/Loss before tax	**(14,303.87)**	**(16463.17)**
Less: Tax Expenses (Including Deferred Tax)	0	0
Net Profit/Loss After Tax	**(14,303.87)**	**(16463.17)**
Paid up Equity Share Capital (Face Value Rs. 1 each fully paid up)	308,058.00	513430.00
Other Equity	(41,666.86)	(232734.99)
Earnings Per Share (EPS) (Basic)	(0.05)	(0.03)

2. **REVIEW OF OPERATIONS AND THE COMPANY'S AFFAIRS:**

During the financial year under review,

(a) The turnover of the Company in the financial year ended as on March 31, 2026, is INR 11,523.11 (in Hundreds) as against INR 13027.44 (in Hundreds) in the previous year ended as on March 31, 2025.

(b) The Loss of the Company in the financial year ended as on March 31, 2026, is INR 14,303.87 (in Hundreds) as against profit of INR 16463.17 (in Hundreds) in the previous year ended as on March 31, 2025.

3. **AMOUNTS TRANSFERRED TO RESERVES:**
During the financial year under review, the Company incurred a loss, resulting in a debit balance in the Statement of Profit and Loss. Accordingly, the Board of Directors has decided not to transfer any amount to reserves for the financial year under review.

4. **CHANGE IN NATURE OF THE COMPANY'S BUSINESS:**
The Company is planning to focus on its existing business activities. During the financial year under review, the Company did not change the nature of its business.

5. **DIVIDEND:**
The board of directors of your company has decided not to recommend any dividend for the financial year under review.

6. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND.**
There was no transfer during the year to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

7. **CHANGES IN SHARE CAPITAL, IF ANY:**
Authorised Capital:
During the year under review, the Authorised Capital remains unchanged and stood at Rs. 5,60,00,000 (Rupees Five Crore Sixty Lakh) which is divided into 5,60,00,000 (Five Crore Sixty Lakh) Equity Shares of Rs. 1 (One each), as on March 31, 2026.

Paid up Capital:
As on March 31, 2026 the paid-up equity shares capital of the Company stood at Rs. 3,08,05,800 (Rupees Three Crore Eight Lakh Five Thousand Eight Hundred) which is divided into 3,08,05,800 (Rupees Three Crore Eight Lakh Five Thousand Eight Hundred) Equity Shares of Rs. 1 (One each), as on March 31, 2026.

The Company has not issued any shares, securities / instruments convertible into equity shares, sweat equity shares or shares with differential voting rights.

However, Pursuant to the order dated January 21, 2026, passed by the NCLT, Indore Bench, in CP/4(MP)2025, and received by the Company on January 28, 2026, the proposed reduction of share capital was approved.

Consequently, while the authorised share capital of the Company remains unchanged at ₹5,60,00,000, the issued, subscribed and paid-up share capital has been reduced from ₹5,13,43,000 to ₹3,08,05,800.

Pursuant to the aforesaid order, on March 7, 2026, the Board of Directors approved the allotment of 3,08,05,800 Equity Shares of ₹1 each to the eligible shareholders as on the Record Date, i.e., March 6, 2026.

The Company filed the listing application with BSE Limited on March 11, 2026, which was approved on May 8, 2026. Subsequently, the Company received confirmation from NSDL on June 9, 2026 and from CDSL on June 13, 2026. The trading approval from BSE Limited pursuant to the reduction of share capital is still pending as on the date of this Report.

Except as stated above, there have been no other changes in or commitments relating to the share capital of the Company affecting its financial position between the end of the financial year and the date of this Report.

8. **WEBLINK OF THE ANNUAL RETURN:**

Pursuant to the provisions of Section 92(3) of Companies Act, 2013 following is the link for Annual Return 2025 -2026 at https://www.cistrotelelink.com

9. **APPLICABILITY OF CORPORATE GOVERNANCE AND RELATED PROVISIONS:**

As on March 31, 2026 the Company being an listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, hence pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V was not applicable to the Company.

Accordingly, the Company was exempted from the requirement to provide disclosures under the relevant sections of the Annual Report.

10. **NUMBER OF MEETINGS OF BOARD:**

During the year under review Board of Directors of the Company have met Nine (9) times, accordingly Five (5) Board Meetings of Board of Directors have been held.

The details of Board Meetings and Committees, attendance of each Directors, were as follows:

SR. NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS ATTENDED
1.	April 22, 2025	4
2.	August 14, 2025	4
3.	November 14, 2025	4
4.	February 13, 2026	4
5.	March 07, 2026	4

The meetings of the Board have been duly convened in the manner as prescribed under the Companies Act, 2013.

11. COMPOSITION OF VARIOUS COMMITTEES AND THEIR MEETINGS:

a) Audit Committee:

The Company has duly constituted the Audit Committee pursuant to the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on March 31, 2026 the following Directors are members of Audit Committee:

Sr. No.	Name	Designation	Nature of Directorship
1.	Savita Bhavinkumar Thakkar	Chairperson	Independent Director, (Non-Executive)
2.	Harilal Singh Jhabar	Member	Independent Director, (Non-Executive)
3.	Arun Kumar Sharma	Member	Non -Independent Director, (Non-Executive)

The following Meetings of the Audit Committee were held during the Financial Year 2025-26:

Sr. No.	Date of Committee Meeting	Committee Strength	Number of Members present	% of Attendance
1.	April 22, 2025	3	3	100
2.	August 14, 2025	3	3	100
3.	November 14, 2025	3	3	100
4.	February 13, 2026	3	3	100

b) Nomination and Remuneration Committee

The Company has duly constituted the Nomination and Remuneration Committee pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The following Directors are members of Nomination and Remuneration Committee:

As on March 31, 2026 the following Directors are members of Nomination and Remuneration Committee:

Sr. No.	Name	Designation	Nature of Directorship

1.	Savita Bhavinkumar Thakkar	Chairperson	Independent Director, (Non-Executive)
2.	Harilal Singh Jhabar	Member	Independent Director, (Non-Executive)
3.	Arun Kumar Sharma	Member	Non -Independent Director, (Non-Executive)

The following Meetings of the Nomination and Remuneration Committee were held during the Financial Year 2025-26:

Sr. No.	Date of Committee Meeting	Committee Strength	Number of Members present	% of Attendance
1.	November 14, 2025	3	3	100

c) Stakeholders Relationship Committee

The Company has duly constituted the Stakeholders Relationship Committee pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on March 31, 2026 the following Directors are members of Stakeholders Relationship Committee:

Sr. No.	Name	Designation	Nature of Directorship
1.	Savita Bhavinkumar Thakkar	Chairperson	Independent Director, (Non-Executive)
2.	Harilal Singh Jhabar	Member	Independent Director, (Non-Executive)
3.	Arun Kumar Sharma	Member	Non -Independent Director, (Non-Executive)

The following Meetings of the Stakeholders Relationship Committee were held during the Financial Year 2025 -26:

Sr. No.	Date of Committee Meeting	Committee Strength	Number of Members present	% of Attendance
1.	April 22, 2025	3	3	100

d) The Company was not required to constitute Risk Management Committee.

e) Separate Meeting of the Independent Directors

As stipulated in the Code of Conduct for Independent Directors under the Act and Listing Regulations, a separate Meeting of Independent Directors of the Company was held on **February 13, 2026** to review the performance of Non-Independent Directors (including the Chairman) and the Board as a whole. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board, which is necessary to effectively and reasonably perform and discharge their duties. The meeting decided on the process of evaluation of the Board and Audit Committee. It designed the questionnaire on limited parameters and completed the evaluation of the Board by Non-Executive Directors and of the Audit committee by other members of the Board. The same was compiled by independent authority and informed to the members.

12. DIRECTORS' RESPONSIBILITY STATEMENT:

a. In terms of Section 134(5) of the Companies Act, 2013 The Board of Directors of the Company hereby confirm that:

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departure;
ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period:
iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
iv. the Directors had prepared the annual accounts on a going concern basis;
v. the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively: and
vi. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. NOMINATION AND REMUNERATION POLICY:

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and in compliance of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and Employees of the Company in order to pay equitable remuneration to Directors, KMPs and other Employees of the Company and it includes the criteria for determining qualifications, positive attributes, independence of a Director.

The Company's remuneration policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice. The Remuneration policy is available on the Company's website at https://www.cistrotelelink.com/policies.html

14. RISK MANAGEMENT POLICY:

The Directors ensured that the risks which threaten the existence of the Company were addressed as and when the same were noticed. The Directors also ensured that they took necessary steps to identify and review any risks which may have arisen during the normal course of business.

The Company has adopted the systematic approach to mitigate the risk associated with the objectives, operations, revenues and regulations. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Board of Directors of the Company.

15. REPORTING OF FRAUD BY AUDITORS:

During the year under review, the Internal Auditors, Statutory Auditors and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Act, details of which needs to be mentioned in this Report.

16. AUDIT AND AUDITORS:

(i) **INTERNAL AUDITOR;**

On recommendation of Audit Committee, the Board of Directors of the Company at its meeting held on November 14, 2025 has appointed M/s. Phophalia S & Associates, Chartered Accountants, as internal auditor of the Company for financial year 2025 -26 on such remuneration as may be decided by management of the Company with the mutual consent of the Auditor.

(ii) **STATUTORY AUDITOR;**

The Members of the Company at their 30th (Thirtieth) Annual General Meeting held on Tuesday, September 27, 2022 on the recommendation of Audit Committee appointed M/s. B. Chordia & Co. Chartered Accountants (Firm Registration No. 121083W) as Statutory Auditors of the Company for a period of 5 consecutive years till the conclusion of 35th (Thirty- Fifth) Annual General Meeting to be held in the year 2027.

(iii) **SECRETARIAL AUDITOR;**

On recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on November 14, 2025 have appointed M/s. HSPN & Associates LLP, Company Secretaries, as Secretarial Auditors of the Company to carry out the Secretarial Audit for the period of 5 (Five) consecutive Financial Years (2025-26 to 2029-30).

Further the recommendation for the Appointment of M/s. HSPN & Associates LLP, Company Secretaries as Secretarial Auditors of the Company to carry out the Secretarial Audit for the period of Five (5) years (i.e. from 2025-26 to 2029-30) has been made for the shareholders' approval at the Thirty -Third (33RD) Annual General Meeting of the Company.

Further, the Secretarial Audit Report issued by M/s. HSPN & Associates LLP, Company Secretaries for the financial year 2025 -2026 is annexed herewith and forms part of this report as ***"Annexure -I".***

(iv) **COST AUDITOR AND COST AUDIT;**

Maintenance of cost records as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 was not applicable for the business activities carried out by the Company for the financial 2025-26. Accordingly, such accounts and records are not made and maintained by the Company for the said period.

Further, the Company was not required to appoint Cost Auditor under the provisions of section 148 of the Companies Act, 2013 as the same was not applicable to the Company during the financial year under review.

17. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149 (6)

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant SEBI Listing Regulations.

In terms of regulation 25 (8) of the Listing Regulations, they have confirmed that they are not aware of any circumstances or situation which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the independent directors, the Board has confirmed that they meet the criteria of independence as mentioned under regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

In the opinion of the Board, the independent directors are, individually, person of integrity and possess relevant expertise and experience.

18. CEO/CFO CERTIFICATION

The CEO and CFO Certification, issued in accordance with the provisions of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been obtained for the financial year under review. The certification confirms the accuracy of the financial statements, the establishment and maintenance of internal controls, and the compliance of the Company with all applicable laws and regulatory requirements. In compliance with the aforesaid regulations, the CEO and CFO Certification has been attached to this Board's Report as ***Annexure –II*** and shall be read as an integral part of the Annual Report.

19. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review there were no changes in the Board of Directors:

a. Appointment/Re-appointment/Resignation of Directors:

In the opinion of the Board, the independent directors are, individually, person of integrity and possess relevant expertise and experience.

Furthermore, at the ensuing 34th Annual General Meeting following Appointment/Reappointment shall be proposed for members approval:

i. Mr. Arun Kumar Sharma (DIN: 00369461), Non-Executive Director of the Company, shall be retire by rotation at the forthcoming Annual General Meeting, and being eligible seeks reappointment.

As on 31.03.2026 the Composition of the Board of the Company stood as follows:

b. Board of Directors:

Sr. No.	Name	DIN	Designation
1.	Arun Kumar Sharma	00369461	Non-Executive Director
2.	Sudama Patel	10132041	Whole Time Director
3.	Savita Bhavinkumar Thakkar	07192068	Independent, Non-Executive)
4.	Harilalsingh Jhabarram Faran	05124923	Independent Non-Executive Director
5.	Pyarelal Gulabchand Verma	-	Chief Financial Officer
6.	Vinita Goyal	-	Company Secretary & Compliance Officer

c. Key Managerial Personnel (KMP):

Pursuant to Section 2(51) read with Section 203 of the Companies Act, 2013 read with Rules made thereunder, the following person has been designated as Key Managerial Personnel of the Company under the Companies Act, 2013:

Sudama Patel	Whole time Director
Pyarelal Gulabchand Verma	Chief Financial Officer
Vinita Goyal	Company Secretary & Compliance Officer

d. **Disqualification of Directors Under Section 164**
None of the directors were disqualified from being appointed or re-appointed as directors of the Company or other companies as prescribed within the provision of section 164 of the Companies Act 2013.

20. **EXPLANATION OR COMMENTS BY THE BOARD OF DIRECTORS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditor in his report made for the financial year under review.

21. **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**
During the year under review, the Company has granted loans or advanced made investments pursuant to the provisions of Section 186 of the Companies Act, 2013, which are within the limits prescribed under the said Act and approved by the Shareholders.

22. **DETAILS OF SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATES COMPANIES:**
The Company operates as a single entity with no subsidiaries or Joint Venture or Associate Companies as explained within the meaning of the Companies Act, 2013. Since the company has no Joint Venture or Associate companies the company is not required to give information in AOC-1 as required under Companies Act, 2013. Further the Company was not required to consolidates its accounts and present Consolidated Financial Statements of the company as part of the Annual Report for the Financial Year 2025-26.

Names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year – **NIL.**

23. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED DURING THE FINANCIAL YEAR AND THE PERIOD BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY AND THE DATE OF THIS REPORT:**
During the financial year and the period up to the date of this Report, the Company undertook reduction of its share capital from ₹5,13,43,000 to ₹3,08,05,800 pursuant to the approval of the National Company Law Tribunal, Indore Bench, received on January 28, 2026.

The Company has received the requisite confirmations from NSDL and CDSL, and trading approval from BSE Limited pursuant to the reduction of share capital is pending as on the date of this Report.

Except as stated above, no other material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year and the date of this Report and further detailed under Point No. 07 of this Report.

24. CONSERVATION OF ENERGY-TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as below:

A. CONSERVATION OF ENERGY;

(i) **Steps taken or impact on conservation of energy:** The company is taking adequate steps progressively on conservation of energy.

(ii) **Steps taken by the Company for utilizing alternate sources of energy:** The company is not making use of alternate sources of energy.

(iii) **capital investment on energy conservation equipment's:** During the Financial year 2025 -2026 the company has not spent amount on capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION;

1	The efforts made towards technology absorption	During the year the company has not made any technological changes.
2	The benefits derived like product improvement, cost reduction, product development or import substitution	The installed equipment's has resulted in enhanced production capacity and better-quality product at lower power consumption.
3	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	The company has not imported technology during the last 3 financial years.
	a) the details of technology imported	NA
	b) the year of import	NA
	c) whether the technology been fully absorbed	NA
	d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA

4	The expenditure incurred on Research and Development.	NA

C. FOREIGN EXCHANGE EARNINGS & OUTGO;

(Rs. in Hundreds)

Particulars	**31.03.2025**	**31.03.2024**
Earnings	NIL	NIL
Outgo	NIL	NIL

25. STATEMENT INDICATING/ CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company is exposed to risks such as, Occupational health & safety hazards, Quality of Products, Business dynamics Risks, Business Operations Risks, Credit Risks, Pollution Free Environment Risk, Market Risks/Industry Risks, Human Resource Risks, Legal Risks, Data Protection Risk and Operational risk that are inherent in the industry in which it is operating.

The Company has adopted the systematic approach to mitigate the risk associated with the objectives, operations, revenues and regulations. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Board of Directors of the Company. The Company was not required to constitute Risk Management Committee.

26. STATEMENT ON CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 were not applicable to the Company during the financial year under review, as the Company did not meet any of the prescribed thresholds relating to net worth, turnover, or net profit specified under Section 135(1) of the Act.

Based on the audited financial statements for the financial year 2024–25, the Company continues not to satisfy any of the applicability criteria prescribed under Section 135(1) of the Act. Accordingly, the Company is not required to constitute a Corporate Social Responsibility (CSR) Committee or formulate a CSR Policy, and no CSR expenditure is required for the financial year 2025–26.

27. DEPOSITS:

A. The Details relating to Deposits, covered under Chapter V of the Act: -

a)	accepted during the year;	**NIL**
b)	remained unpaid or unclaimed as at the end of the year;	**NIL**

c)	whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved:		**NA**
	i.	at the beginning of the year;	**NIL**
	ii.	maximum during the year;	**NIL**
	iii.	at the end of the year;	**NIL**

B. The details of Deposits which are not in Compliance with the requirements of Chapter V of the Act: - **NIL**

C. Further, the Company has been in compliance with the provisions of rule 16 and 16A of the Companies (Acceptance of Deposits) Rules, 2014, for the financial year 2025-26.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations, your Company has devised a policy containing criteria for evaluating the performance of the Executive, Non-Executive and Independent Non-Executive Directors, Key Managerial Personnel, Board and its Committees based on the recommendation of the Nomination & Remuneration Committee. Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. The manner in which the evaluation has been carried out is explained in the Corporate Governance Report, forming part of this Annual Report.

The Board of Directors of your Company expressed satisfaction about the transparency in terms of disclosures, maintaining higher governance standards and updating the Independent Directors on key topics impacting the Company. The weblink of the Performance Evaluation Policy on the website of the Company at https://www.cistrotelelink.com/.

28. <u>THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE</u>:

During the financial year under review, the Company filed an application under Section 66 of the Companies Act, 2013, for reduction of its share capital before the National Company Law Tribunal ("NCLT"), Indore Bench. The application was admitted and heard on November 27, 2025.

Pursuant to the order passed by the NCLT, Indore Bench, dated January 21, 2026, in CP/4(MP)2025, which was received by the Company on January 28, 2026, the proposed reduction of share capital was approved. Accordingly, while the authorised share capital of the Company remains unchanged at Rs. 5,60,00,000, the issued, subscribed and paid-up share capital of the Company has been reduced from Rs. 5,13,43,000 to Rs. 3,08,05,800.

Except for the aforesaid order, no significant or material orders have been passed by any regulator, court, tribunal or statutory authority during the year under review which may adversely impact the going concern status of the Company or its future operations.

29. INTERNAL CONTROL SYSTEM:

The Company's internal controls system has been established on values of integrity and operational excellence and it supports the vision of the Company "To be the most sustainable and competitive Company in our industry". The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors and their significant audit observations and follow up actions thereon are reported to the Audit Committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

30. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN & WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In compliance of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, ("Act"), the Company has circulated the Prevention, Prohibition and Redressal against Sexual Harassment of Women Employees at Workplace Policy ("Policy"). During the year, the Company received no complaints of sexual harassment, Further training was conducted to increase the awareness of employees. The Company was not required to established a Core Complaints Redressal Committee at the Corporate Office.

Disclosures in relation to the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013

i. Number of complaints filed during the financial year - NIL
ii. Number of complaints disposed of during the financial year - NIL
iii. Number of complaints pending as on end of the financial year – NIL
iv. Nature of actions(s) taken by the employer or the district officer – NA
v. Number of workshops/awareness programs conducted by the employer to increase awareness about sexual harassment at workplace – NIL

the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

31. PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no proceedings, either filed by the Company or against the Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before the National Company Law Tribunal or other Courts as of March 31, 2026.

32. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT, 2013:**

During the year under review the Company have not entered into any related party transactions as prescribed under section 188 of the Companies Act, 2013. Therefore, there is no requirement of reporting in AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

33. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

No such events occurred during the year under review.

34. **THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961:**

The Company has complied with the provision relating to the Maternity Benefit Act, 1961.

35. **MANAGEMENT DISCUSSION AND ANALYSIS REPORT (MD&A)**

The Management Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of SEBI (LODR) Regulations is given separately and forms part of this 34th Annual Report of the Company. The detailed report has been attached to this report as ***"Annexure-III".***

36. **VIGIL MECHANISM POLICY/ WHISTLE BLOWER POLICY FOR THE DIRECTORS AND EMPLOYEES:**

The Company has established a vigil mechanism policy to oversee the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to Savita Bhavinkumar Thakkar, The Chairperson of the Audit committee of the Company in appropriate and exceptional cases. The detailed whistle blower policy of the Company is Uploaded and may be accessed on the Company website i.e. at https://www.cistrotelelink.com/policies.html.

37. **COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS AND GENERAL MEETINGS:**

Your Directors hereby confirm that the Company has complied with the necessary provisions of the revised Secretarial Standard 1 and Secretarial Standard 2 to the extent applicable to the Company.

38. **ENHANCING SHAREHOLDER VALUE**

Your Company firmly believes that its success, the marketplace and a good reputation are among the primary determinants of value to the shareholder. The organizational vision is founded on the principles of good governance and delivering leading-edge products backed with dependable after sales services. Following the vision your Company is committed to creating and maximizing long-term value for shareholders.

39. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operation include global and domestic demand and supply conditions affecting selling prices of raw materials, finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within and outside the country and various other factors.

40. PREVENTION OF INSIDER TRADING

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated and adapted a coder for Prevention of Insider Trading.

Further, the Company is maintaining the Structural Digital Database (SDD) internally with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database in compliance with SEBI (PIT) Regulations, 2015.

41. BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT ("BRSR")

The Business Responsibility & Sustainability Report ("BRSR") for the year under review was not applicable to the Company, as stipulated under SEBI (LODR) Regulations as the company was not falling among the mandatory top 1000 Listed companies in India based on the market capitalization therefore the same was not required to be given to this Annual Report of the Company.

42. ATTRIBUTES, QUALIFICATIONS & INDEPENDENCE OF DIRECTORS, THEIR APPOINTMENT AND REMUNERATION

The Nomination & Remuneration Committee of Directors have approved a Policy https://ggautomotive.com/policies/ for Selection, Appointment and Remuneration of Directors which inter-alia requires that composition and remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and senior management employees and the Directors appointed shall be of high integrity with relevant expertise and experience so as to have diverse Board and the Policy also lays down the positive attributes/criteria while recommending the candidature for the appointment as Director.

43. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The familiarization program aims to provide Independent Directors with the Telecommunication industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization program also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes. The policy on Company's familiarization program for Independent Directors is posted on Company's website at https://www.cistrotelelink.com.

44. <u>DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:</u>

All the equity shares issued by the Company carry similar voting rights and the Company has not issued any equity shares with differential voting rights during the financial year under review.

45. <u>DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:</u>

The Company has not granted any employee stock options (ESOPs) during the financial year under review. Hence, disclosure of ESOPs under Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 is not required.

46. <u>DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:</u>

The Company, under the provisions of Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014, has not issued any sweat equity shares during the financial year under review and hence the disclosure requirements in this connection will not apply to the Company.

47. <u>DISCLOSURE REGARDING BUYBACK OF SHARES:</u>

During the year under review no securities were bought back under the provisions of the Companies Act, 2013 or under any other applicable law for the time being in force.

48. <u>STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE COMPANY'S FINANCIAL STATEMENTS:</u>

As per the Auditors' Report, the Company has internal financial controls, which are commensurate with the size of the business of the Company. The Directors, as and when required, shall keep on strengthening the same as per Internal Financial Controls Financial Reporting (IFCFR) requirements.

49. <u>RECEIPT OF ANY COMMISSION BY THE MANAGING/WHOLE TIME DIRECTOR OF THE COMPANY FROM EITHER THE COMPANY ITSELF OR ITS HOLDING OR SUBSIDIARY COMPANIES:</u>

During the financial year under review, no commission from the Company or its Holding or Subsidiary Companies was received by any director of the Company.

50. <u>DISCLOSURE UNDER RULE 5(2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014</u>

No details as required under section 197 (12) of the Companies Act 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have been provided as there are no employees in the Company during the Year and the Directors of the Company do not draw any Remuneration. The Nomination and

Remuneration Committee of the Company has affirmed at its meeting that the Directors of the Company do not draw any Remuneration. The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 is available on Company's website https://www.cistrotelelink.com/policies.html.

51. <u>ACKNOWLEDGEMENTS</u>:

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

By the Order of the Board of Directors
Cistro Telelink Limited

Sd/-
Arun Kumar Sharma
Chairman and Non- Executive Director
DIN: 00369461
Date: August 11, 2026
Place: Indore, MP

ANNEXURE – I TO DIRECTOR'S REPORT

SECRETARIAL AUDIT REPORT
FORM NO. MR-3
FOR FINANCIAL YEAR ENDED ON 31ST MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
CISTRO TELELINK LTD

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CISTRO TELELINK LIMITED [CIN: L19201MP1992PLC006925]** (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company , its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period ended on **31st March, 2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, Forms and returns filed and other records maintained by **CISTRO TELELINK LTD** ("The Company"), for the year ended on 31st March, 2026 to the extent applicable to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under to the extent applicable;

II. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;

III. The Depositories Act, 2018 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable to the Company:

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable to the Company during the period under review;**

d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable to the Company during the period under review;**

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable to the Company during the period under review;**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable to the Company during the period under review**; and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable to the Company during the period under review;**

VI. The Management has identified and confirmed the applicable Acts, Laws and Regulations specifically applicable to the Company as given below: Company being into trading business, the management informed us that no specific industrial law is applicable to the Company. Accordingly, we have not covered any industry specific laws in our report.

We have also examined compliances with the applicable clauses of the following:

a) Secretarial Standards 1 and 2 issued by the Institute of Company Secretaries of India.

b) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (with effect from 1st December, 2015)

c) The Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards as mentioned above.

We further report that:

a) The Board of Directors of the Company is constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There are no changes in the composition of Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

b) Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) As on the date of the report the Company is in compliance with the provision of the Composition of the Board of Directors, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee as prescribed under the Companies Act, 2013.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

1. Pursuant to the approval of the Board of Directors on June 19, 2024, the Company implemented a Scheme for Reduction of Share Capital under Section 66 of the Companies Act, 2013. The Scheme received in-principal approval from BSE Limited, was approved by the Hon'ble National Company Law Tribunal, Indore Bench, vide its Order dated January 21, 2026 (received on January 28, 2026), and resulted in the reduction of the issued, subscribed, and paid-up share capital from ₹5,13,43,000 to ₹3,08,05,800, while the authorised share capital remained unchanged at ₹5,60,00,000.

   The Board approved the allotment of 3,08,05,800 equity shares of Re. 1 each to eligible shareholders on March 7, 2026.

   The Company filed the listing application with BSE on March 11, 2026, which was approved on May 8, 2026.

The Company subsequently received confirmation from NSDL (on June 9, 2026) and CDSL (June 13, 2026). Approval for trading of the reduced and reallotted equity shares is still awaited.

2. The member of the Company vide Secrutinizer report dated December 24, 2025 passed following resolutions:
    a) Appointment of Savita Bhavinkumar Thakkar (DIN: 07192068) as an Independent Director (Non-Executive) of the Company.

    b) To Appoint M/s HSPN & Associates LLP, Company Secretaries as Secretarial Auditor of the Company for the Period of Five (5) Years.

    c) To increase the Borrowing Power limit under section 180(1)(C) of the Companies Act, 2013 up to INR 50 Crores.

    d) To create charges, mortgages, hypothecation on the immovable and movable properties of the company under section 180(1)(a) of the companies act, 2013.

For HSPN &ASSOCIATES LLP
Company Secretaries

Sd/
Kunal Vijay Sakpal
Designated Partner
ACS No.: 75123
COP No.: 27860

Date: August 11, 2026
Place: Mumbai
ICSI UDIN: A075123H001080050
PEER REVIEW NO: 6035/2024

Note: This report is to be read with our letter of even date which is annexed as Annexure -A and forms as integral part of this report.

Annexure -A to the Secretarial Auditors Report for the financial year ended March 31, 2026

To,
The Members,
CISTRO TELELINK LIMITED
206, Airen Heights, AB Road,
Indore MP 452010.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts, and related documents of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events, etc.

5. The Compliance of the provisions of applicable laws, rules, regulations, standards is the responsibility of Management. Any fraud, error, misstatements arising, if any would be the responsibility of the Board and Management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For HSPN &ASSOCIATES LLP
Company Secretaries
Sd/-
Kunal Vijay Sakpal
Designated Partner
ACS No.: 75123
COP No.: 27860

Date: August 11, 2026
Place: Mumbai
ICSI UDIN: A075123H001080050
PEER REVIEW NO: 6035/2024

ANNEXURE – II TO DIRECTOR'S REPORT

CEO/CFO CERTIFICATION

To,
The Board of Director,
Cistro Telelink Limited

I, Pyarelal Gulabchand Verma, Chief Financial Officer of the Company do hereby certify that:

1. I have reviewed the financial statement and the cash flow statements for the year ended 31st March, 2026 and that to the best of my knowledge and belief:

    a. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;

    b. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2026 which are fraudulent, illegal or violative of the Company's code of conduct.

3. I accept responsibility for establishing and maintaining internal controls and that I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. I have indicated to the auditors and the Audit Committee:

    a. Significant changes, if any, in internal control over financial reporting during the year;

    b. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and.

    c. Instances of significant fraud, if any, of which we have become aware and the involvement therein, if any, of management or an employee having a significant role in the Company's internal control system over financial reporting.

FOR CISTRO TELELINK LIMITED
Sd/-
Pyarelal Gulabchand Verma
Chief Financial Officer
Date: August 11, 2026
Place: Indore, MP

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

I, Pyarelal Gulabchand Verma, CFO of Cistro Telelink Limited, hereby declare that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of Schedule V (D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31stMarch, 2026.

FOR CISTRO TELELINK LIMITED

Sd/-
Pyarelal Gulabchand Verma
Chief Financial Officer
Date: August 11, 2026
Place: Indore, MP

ANNEXURE – III TO DIRECTOR'S REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. INDUSTRY STRUCTURE AND DEVELOPMENT:

The industry has shown signs of improvement during the year. The Directors are optimistic about the industry's growth prospects and expect continued improvement and positive industrial development in the coming years.

B. SEGMENTWISE PERFORMANCE:

The Company is engaged solely in the business of providing telecommunication services. As the Company operates in a single business segment, the disclosure requirements relating to segment-wise reporting are not applicable.

C. OPPORTUNITIES / OUTLOOK:

The Company continues to focus on leveraging emerging business opportunities and strengthening its market position. The Directors remain optimistic about the Company's future prospects and expect a positive business outlook in the coming years.

D. THREATS:

The Company operates in a competitive business environment and is exposed to risks arising from changing government policies, regulatory developments, and increasing market competition. The management continuously monitors these factors and takes appropriate measures to mitigate their impact.

E. RISKS AND CONCERNS:

The Company has established appropriate risk management practices to identify, assess, and mitigate various business risks. Management regularly reviews potential risks and implements suitable measures to safeguard the Company's interests and ensure sustainable operations.

F. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an adequate system of internal controls commensurate with the size, scale, and nature of its business. These controls are designed to ensure the safeguarding of assets, accuracy and reliability of financial records, operational efficiency, and compliance with applicable laws and regulations. The management periodically reviews the effectiveness of the internal control systems and takes necessary steps to strengthen them wherever required.

G. HUMAN RESOURCES POLICIES:

The Company considers its human resources to be its most valuable asset and believes that its employees are the key drivers of sustainable growth and success. The Company is committed to fostering a positive work environment by providing opportunities for learning, professional development, and career advancement. It continues to focus on enhancing employee skills, encouraging innovation, and promoting a culture of integrity, teamwork, and performance.

H. CAUTIONARY STATEMENT:

The Company faced challenges due to unfavourable market conditions during the year. However, the management continues to focus on cost optimization, operational efficiency, and improving the Company's financial performance.

I. RATIO ANALYSIS:

Particulars	2025-26	2024-25	Change
Debtors Turnover Ratio	0	0.00	0
Inventory Turnover Ratio	0	0.00	0
Interest Coverage Ratio	0	0.00	0
Current Ratio	10.69	100.30	89.61
Debt Equity Ratio	0	0.00	0
Operation of Profit Margin Ratio %	-124.13	-126.37	2.24
Net Profit Margin Ratio %	-108.96	-91.22	-17.74
Return on Net wealth %	-5.37	-5.87	0.50

By the Order of the Board of Directors
Cistro Telelink Limited

Sd/-
Arun Kumar Sharma
Non- Executive Director
DIN: 00369461
Date: August 11, 2026
Place: Indore, MP

INDEPENDENT AUDITOR'S REPORT

To
The members,
Cistro Telelink Ltd

Opinion

We have audited the standalone financial statements of **Cistro Telelink Ltd** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;

(d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;

(e) On the basis of written representation received from the directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as the directors in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

(g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;

(h) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

(i) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:

1. The Company does not have any pending litigation which would impact its financial position.
2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.
4. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries

(“Ultimate Beneficiaries”) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

5. The company has not paid/declared any dividend during the years and hence compliance of section 123 of the Act is not applicable on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

For B. Chordia & Co.
Chartered Accountant
FRN: 121083W

Sd/-
Vikas Chordia
Partner
Membership No. 158536

Place: Surat
Date: 25/05/2026

UDIN: 26158536AOKKQZ6204

ANNEXURE "A" TO THE AUDITOR'S REPORT

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

S. No.	Particulars	Auditors Remark
(i)	(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	Not Applicable
	(B) whether the company is maintaining proper records showing full particulars of intangible assets;	Not Applicable
	(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Not Applicable
	(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-	Not Applicable

Descriptio nof property	Gross carrying value	Held i nname of	Whether promoter, director or their relative or employee	Period held – indicate range,where appropriate	Reason for not being held in name of company*
-	--	-	-	-	*also indicateif in dispute

S. No.	Particulars	Auditors Remark
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets	Not Applicable
	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements	Not Applicable
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the	Yes

	auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	
	(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	Not Applicable
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	Yes yes
	(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Not Applicable
	(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Annex-1
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	No
	(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or	Not Applicable

	settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	
	(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	No
(iv)	in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof	Yes
(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	Not Applicable
(vi)	whether maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;	Not Applicable
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated	Yes
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	NA
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	No
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below	No

	<table><tr><td>Nature of borrowing, including debt securities</td><td>Name of lender*</td><td>Amou ntnot paid on due date</td><td>Whether principal or interest</td><td>No. of days delay or unpaid</td><td>Remark s,if any</td></tr><tr><td></td><td>*lender wise details to be provided in case of defaults to banks, financial institutions and Government.</td><td></td><td></td><td></td><td></td></tr></table>	
	(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	No
	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	No
	(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated	No
	(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	No
	(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	No
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
	(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	Not Applicable
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	No

	(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	No
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Not Applicable
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	Not Applicable
	(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards	Yes
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	Yes
	(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Yes
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	Not Applicable
	(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	Not Applicable
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	Not Applicable
	(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	Not Applicable

(xvi)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	Yes CY 1430387/- PY 1646317/-
(xvi)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	No
(xix)	on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	Yes
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	Not Applicable
	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable

Annex-1

Name	Amount
Aircommand Airtechnics Ltd	3970000
Charnajit Obhan	1000000
Pankaj Jain HUF	1500000
Saumya Processors Pvt Ltd	2765595
Rani Obhan	1000000
Vijay Obhan	1000000
Vimal Lunia HUF	6000000
Sinecure Infrastructure (P) Ltd	7850000
Total	25085595

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Cistro Telelink Ltd** ("the Company") as on 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets ,the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Controlling(the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit o Internal Financial Controls and both issued by the Institute of Chartered Accountants of India .Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain responsible assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting , assessing the risk that a material weakness exists, testing and evaluating and design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B. Chordia & Co.
Chartered Accountant
FRN: 121083W
Sd/-
Vikas Chordia
Partner
Membership No. 158536
Place: Surat

CISTRO TELELINK LIMITED			
BALANCE SHEET AS AT 31.3.2026			
		Amt in Hundreds	
PARTICULRAS	**NOTE**	**CURRENT YEAR**	**PRE. YEAR**
<u>ASSETS</u>			
Non-Current Assets			
Property, Plant & Equipments	1	0.00	0.00
Capital Work in Progress		0.00	0.00
Intangible Assets		0.00	0.00
Instangible Assets under Development		0.00	0.00
Financial Assets			
Investments	2	0.00	0.00
Loans & Advances	3	250,855.95	264,939.04
Other Financial Assets	4	5,845.74	5,825.98
Other Non-current Assets	5	0.00	0.00
Total Non-current Assets		**256,701.69**	**270,765.02**
Current Assets			
Inventories		0.00	0.00
Financial Assets			
Investments		0.00	0.00
Trade Receivables	6	0.00	0.00
Cash & Cash Equivalents	7	10,689.45	10,029.99
Loans		0.00	0.00
Other Financial Assets		0.00	0.00
Other Current Assets		0.00	0.00
Total Current Assets		**10,689.45**	**10,029.99**
Total Assets		267,391.14	280,795.01
EQUITY AND LIABILITIES			
Equity			
Equity Capital	8	308,058.00	513,430.00
Other Equity	9	(41,666.86)	(232,734.99)
Total Equity		266,391.14	280,695.01
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings	10	0.00	0.00
Provisions		0.00	0.00

Deferred Tax Liabilities (Net)		0.00	0.00
Other Non-Current Liabilities		0.00	0.00
Toal Non-current Liabilities		0.00	0.00
Current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings		0.00	0.00
Trade Payables			
Total Outstanding dues of Micro & Small Ent	11	0.00	0.00
Total Outstanding dues other the above		0.00	0.00
Other Financial Liabilities		0.00	0.00
Other Current Liabilities	12	1,000.00	100.00
Total Current Liabilities		**1,000.00**	**100.00**
Total Liabilities		**1,000.00**	**100.00**
Total Equity and Liabilities		**267,391.14**	**280,795.01**

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

Sd/-
(VIKAS CHORDIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE: INDORE
DATE: 25/05/2026

FOR CISTRO TELEINK LTD

Sd/-
Pyarelal Verma
Chief Financial Officer
DIN:01691381

Sd/-
Arun Sharma
Director
Director
DIN: 00369461

Sd/-
Vinita Goyal
Company Secretary
Compliance Officer
ACS No.: 41070

Sd/-
Sudama Patel
Director
DIN: 10132041

CISTRO TELELINK LIMITED			
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.3.2026			
		Amt in Hundred	
PARTICULRAS	NOTE	CURRENT YEAR	PRE YEAR
INCOME			
Value of sales	13	11,523.11	13,027.44
Revenue from operations		11,523.11	13,027.44
Other Income	14	1,604.98	5,019.71
		13,128.09	18,047.15
EXPENSES			
Cost of Material Consumed		0.00	0.00
Purchase of Stock-in-trade		10,555.73	10,647.94
Changes in inventories of FG, WIP, Stock		0.00	0.00
Excise Duty & Service Tax		0.00	0.00
Employee benefit Expenses	15	4,720.00	4,282.00
Finance costs		0.00	0.00
Depreciation		0.00	0.00
Other expenses	16	12,156.23	19,580.38
		27,431.96	34,510.32
Profit Before exceptional items and tax		(14,303.87)	(16,463.17)
Exceptional Items		0.00	0.00
		(14,303.87)	(16,463.17)
Profit Before Tax			
Tax Expenses			
(1) Current Tax		0.00	0.00
(2) Deferred Tax		0.00	0.00
Profit after Tax		(14,303.87)	(16,463.17)
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss		0.00	0.00
Income Tax related to above		0.00	0.00
Item that will be re-classified to Profit & Loss		0.00	0.00
Total Other Compressive income for the year (net)		0.00	0.00
Total Compressive income for the year		(14,303.87)	(16,463.17)
Earning per equity share			
(1) Basic		(0.05)	(0.03)
(2) Diluted		(0.05)	(0.03)

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

Sd/-
(VIKAS CHORDIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE: INDORE
DATE: 25/05/2026

FOR CISTRO TELEINK LTD

Sd/-
Pyarelal Verma
Chief Financial Officer
DIN:01691381

Sd/-
Arun Sharma
Director
Director
DIN: 00369461

Sd/-
Vinita Goyal
Company Secretary Compliance Officer
ACS No.: 41070

Sd/-
Sudama Patel
Director
DIN: 10132041

CISTRO TELELINK LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2026			
		Amt in Hundred	
Particulars		**Year Ended**	
		31.03.2026	**31.03.2025**
A. CASH FLOW FROM OPERATING ACTIVITY	_		
Profit before Taxation	_	(14303.87)	(16463.17)
Adjustment for:			
Depriciation		0.00	0.00
Operating Profit before working capital changes		**(14303.87)**	**(16463.17)**
Changes in working capital :-	_		
Increase/(Decrease) in trade payables		0.00	0.00
Increase/(Decrease) in other current liabilities		900.00	(150.00)
Increase/(Decrease) in short term provision		0.00	0.00
Increase/(Decrease) in other Long-term borrowings		0.00	0.00
Increase/(Decrease) in other short-term borrowings		0.00	0.00
(Increase)/Decrease in trade receivables		0.00	0.00
(Increase)/Decrease in inventories		0.00	0.00
(Increase)/Decrease in Financial Assets		0.00	0.00
(Increase)/Decrease in Other Financial Assets		(19.76)	(5118.53)
(Increase)/Decrease in Other non-current Assets		0.00	0.00
(Increase)/Decrease in Long Term loans and advances		14083.09	30132.19
(Increase)/Decrease in Short Term loans and advances		0.00	0.00
Increase/(Decrease) in Deffered tax		0.00	0.00
Increase/(Decrease) in last year provision		0.00	0.00
		14963.33	**24863.66**
Cash generated from Operations		**659.46**	**8400.49**
Less:- Taxes paid (For previous year)		0.00	0.00
Net Cash generated from operations before extraordinary items		659.46	8400.49
Extraordinary items		0.00	0.00
Net Cash generated from operating activities	**(A)**	**659.46**	**8400.49**
B. CASH FLOW FROM INVESTING ACTIVITY	_		
Fixed Asset Purchased/Write off		0.00	0.00
Net Cash generated from Investing activities	**(B)**	**0.00**	**0.00**
C. CASH FLOW FROM FINANCING ACTIVITY	_		
(Increase)/Decrease in Investments		0.00	0.00
Increase/(Decrease) in Borrowings		0.00	0.00

Net Cash generated from Financing activities	**(C)**	**0.00**	**0.00**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		**659.46**	**8400.49**
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		10029.99	1629.50
CASH & CASH EQUIVALENTS, AT THE END OF YEAR		**10689.45**	**10029.99**

AS PER OUR REPORT OF EVEN DATE
FOR B CHORDIA & CO
CHARTERED ACCOUNTANTS

Sd/-
(VIKAS CHORDIA)
PARTNER
M.NO 158536
FRN.121083W
PLACE: INDORE
DATE: 25/05/2026

FOR CISTRO TELEINK LTD

Sd/-
Pyarelal Verma
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DIN:01691381

Sd/-
Arun Sharma
Director
Director
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Sd/-
Vinita Goyal
Company Secretary
Compliance Officer
ACS No.: 41070

Sd/-
Sudama Patel
Director
DIN: 10132041

CISTRO TELELINK LTD			
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.26			
		Amt in Hundreds	
PARTICULRAS	**NOTE**	**CURRENT YEAR**	**PRE YEAR**
A. EQUITY SHARE CAPITAL			
Balance at the beginning		513,430.00	513,430.00
Changes during the year		(205,372.00)	0.00
Balance at the end of reporting period		308,058.00	513,430.00
B.OTHER EQUITY			
RESERVES & SURPLUS			
B. RETAINED EARNING			
Balance at the beginning		(232,734.99)	(216,271.82)
Changes during the year		191,068.13	(16,463.17)
Balance at the end of reporting period		(41,666.86)	(232,734.99)
		266,391.14	280,695.01

CISTRO TELELINK LIMITED					
NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT					
PARTICULRAS				CURRENT YEAR	PRE YEAR
NOTE-1					
FIXED ASSETS					
Factory Building (Building Materials etc)				0.00	0.00
Car				0.00	0.00
				0.00	0.00
NOTE-2					
INVESTMENTS					
Unquoted Fully Paid-up Equity Share of R 10/- each					
160000 Eq Shares Of Brahma Capital & Sec Ltd				0.00	0.00
				0.00	0.00
NOTE-3					
LOANS					
Loans & Advances				250,855.95	264,939.04
				250,855.95	264,939.04
NOTE-4					
OTHER FINANCIAL ASSETS					
TDS				157.43	137.67
OTHER RECEIVABLES				5,688.31	5,688.31
				5,845.74	5,825.98
NOTE-5					
OTHER NON-CURRENT ASSETS					
Pre-operative Expenses					
Public Issue Expenses				0.00	0.00
				0.00	0.00
NOTE-6				0.00	0.00
TRADE RECEIVABLE					
Sundry Debtors				0.00	0.00
				0.00	0.00
Trade receivable ageing Schedule 31.03.2026					
	>1 year	1-2 years	2-3 years	< 3 years	Total
Undisputed Trade recevables-Considered God	0.00	0.00	0	0.00	0.00
Undisputed Trade recevables-Significant risk		0	0	0.00	0.00
Undisputed Trade recevables-Credit impaires	0	0	0	0.00	0.00
Disputed Trade recevables-Considered God	0	0	0	0.00	0.00
Disputed Trade recevables-Significant risk	0	0	0	0.00	0.00
Disputed Trade recevables-Credit impaires	0	0	0	0.00	0.00

Total	0.00	0.00	0	0.00	0.00
	>1 year	1-2 years	2-3 years	< 3 years	Total
Trade receivable ageing Schedule 31.03.2025					0.00
Undisputed Trade recevables-Considered God	0.00	0	0	0.00	0.00
Undisputed Trade recevables-Significant risk	0	0	0	0.00	0.00
Undisputed Trade recevables-Credit impaires	0	0	0	0.00	0.00
Disputed Trade recevables-Considered God	0	0	0	0.00	0.00
Disputed Trade recevables-Significant risk	0	0	0	0.00	0.00
Disputed Trade recevables-Credit impaires	0	0	0	0.00	0.00
Total	0.00	0	0	0.00	0.00
NOTE-7					
CASH & CASH EQUIVALENTS					
Cash on Hand				9,652.88	8,934.30
Fixed Deposit with Bank				200.38	215.55
Balance with Bank in Current A/c				836.19	880.14
				10,689.45	10,029.99
NOTE-8					
EQUITY					
AUTHORISED SHARE CAPITAL					
56000000 Equity shares of Rs.1/- Each				560,000.00	560,000.00
				560,000.00	560,000.00
ISSUED,SUBSCRIBED & PAID UP SHARE CAPITAL					
30805800 equity Shares Of Rs1/-Each				308,058.00	513,430.00
(PY 51343000 equity Shares of Rs1/-Each)				308,058.00	513,430.00
				EQUITY	EQUITY
RECONCILAITION OF SHARES OUTSTANDING				(OF RS 1/-)	(OF RS 1/-)
SHARES OUTSTANDING AT THE BEGGINNING OF YEAR				51,343,000	51,343,000
SHARES ISSUSED DURING THE YEAR				30,805,800	0
SHARES REDUCTION				51,343,000	0
SHARES OUTSTANDING AT THE END OF YEAR				30,805,800	51,343,000
Details of shares held by shareholders holding		**% Held**	**% Held**	NO OF SHARES	NO OF SHARES
more than 5% of the aggregate shares in the		CY	PY		

company					
Shrikrishna Pandey		15.19	15.19	4,680,000	7,800,000
Gobind Nihlani		6.62	6.62	2,040,000	3,400,000
Savita Bhaliya		9.59	9.59	2,953,200	4,922,000
THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.1/- EACH.					
EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD.					
In view of order of Hon. NCLT, Mumbai Bench dated 21.01-2026 Issued, Subscribed and paid-up share					
				4,720.00	4,282.00
NOTE-15					
OTHER EXPENSES					
AUDIT FEES				695.00	440.00
PROFESSIONAL FEES				4,075.00	885.00
STOCK EXCHANGE CHARGES				4,548.00	9,161.00
CDSL/NSDL				950.75	1,032.50
RTA EXPS				354.00	879.10
ROC CHARGES				0.00	5,000.00
PRINTING & STATIONERY				1,262.39	1,947.79
BANK CHARGES				23.29	7.10
POSTAGE & GENERAL EXPS				247.80	227.89
				12,156.23	19,580.38
capital of the company has been reduced from Rs.51343000/-(consisting of 51343000 issued, subscribed and paid-up equity shares of Rs.1/- each fully paid up) to Rs.30805800/- (consisting of 30805800 issued, subscribed and paid-up equity shares of Rs.1/- each fully paid up). Hon. NCLT, Mumbai Bench directed that the said reduction shall be utilized to write off the accumulated losses of the company.					
	Change	**% Held**	**% Held**	**NO OF SHARES**	**NO OF SHARES**
Details of shares held by promotors holding		CY	PY		
Arun Malothra	0.00	0.10	0.10	29,986	50,000
Sanjeev Arora	0.00	0.68	0.68	210,000	350,000
NOTE-9					
OTHER EQUITY					
A. PROFIT & LOSS A/C					
OPENING BALANCE				(232,734.99)	(216,271.82)
ADD:CURRENT YEAR PROFIT/(LOSS)				(14,303.87)	(16,463.17)
LESS: CAPITAL REDUCTION				(205,372.00)	0.00
CLOSING BALANCE				(41,666.86)	(232,734.99)
NOTE-10					
LONG TERM BORROWINGS					
Loans				0.00	0.00

				0.00	0.00
NOTE-11					
TRADE PAYABLE				0.00	0.00
Sundry Creditors For Supplies & Services				0.00	0.00
Trade Payable ageing Schedule 31.03.2026					
	0	0	0	0.00	0.00
MSME	0.00	0	0	0.00	0.00
Other	0.00	0	0	0.00	0.00
Disputes Dues-MSME	0.00	0	0	0.00	0.00
Disputes Dues-Others	0.00	0	0	0.00	0.00
Total	>1 year	1-2 years	2-3 years	< 3 years	Total
					0.00
Trade Payable ageing Schedule 31.03.2025	0	0	0	0.00	0.00
MSME	0.00	0	0	0.00	0.00
Other	0.00	0	0	0.00	0.00
Disputes Dues-MSME	0.00	0	0	0.00	0.00
Disputes Dues-Others	0.00	0	0	0.00	0.00
Total					
NOTE 12					
OTHER CURRENT LIABILITIES					
Other Current Liabilities				1,000.00	100.00
				1,000.00	100.00
NOTE-13					
VALUE OF SALES					
SALES & OTHER OPERATING INCOME				11,523.11	13,027.44
				11,523.11	13,027.44
NOTE-14					
OTHER INCOME					
INTEREST RECEIVED				1,604.98	5,019.71
				1,604.98	5,019.71
NOTE-15					
EMPLOYEE BENEFIT EXPENSES					
SALARIES				4,720.00	4,282.00
				4,720.00	4,282.00
NOTE-15					
OTHER EXPENSES					
AUDIT FEES				695.00	440.00
PROFESSIONAL FEES				4,075.00	885.00
STOCK EXCHANGE CHARGES				4,548.00	9,161.00
CDSL/NSDL				950.75	1,032.50
RTA EXPS				354.00	879.10

ROC CHARGES				0.00	5,000.00
PRINTING & STATIONERY				1,262.39	1,947.79
BANK CHARGES				23.29	7.10
POSTAGE & GENERAL EXPS				247.80	227.89
				12,156.23	19,580.38

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

1. **GENERAL**

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2. **BASIS OF ACCOUNTING**

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. **FIXED ASSETS**

Company does not have any fixed assets.

4. **INVESTMENTS**

Company does not hold any investments.

5. **INVENTORIES**

Inventory is valued at cost or net realizable value whichever is less.

6. **REVENUE AND EXPENDITURE RECOGNITION**

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. **MISCELLANEOUS EXPENDITURE**

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. **DEFER TAX**

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. **FOREIGN CURRENY TRANSACTION**

There is no such transaction during the year.

10. **CONTINGENT LIABILITIES**

There is no any contingent liability.

11. **TRADE RECEIVABLE AND PAYABLE**

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. **RELATED PARTY TRANSACTIONS**

There were no transaction between related concern/parties.

13. **EMPLOYEES BENEFIT EXPENSES**

Particulars	Current Year	Previous Year
Salary Paid	472000	428200

14. DETAILS OF PAYMENT TO AUDITORS

Particulars	Current Year	Previous Year
As Auditor	69500	44000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used: Not Applicable

17. If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated: Not Applicable

18. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:- Not Applicable

19. No Immovable Properties are held by the company.

20. Loans & Advances to Promoters, Directors, KMP & Related parties.

Type Of Borrowers	Amount of Loan in the nature of Loan Outstanding	% to the total Loans & Advances
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties	-	-

21. CWIP Ageing: Not Applicable

22. CWIP Completion Schedule: Not Applicable

23. Intangible Tangible Assets under Development: Not Applicable.

24. The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.

25. The Company does not have borrowings on the basis of security of Current Assets: Not Applicable.

26. The Company is not a declared wilful defaulter by any bank/ financial Institution/ other lender.

27. Relationship with Struck off Companies: Not Applicable

28. Charges / Satisfaction yet to be registered with ROC beyond the statutory period along with details and reasons thereof: Not Applicable.

29. The Company has complied with number of layers prescribed under Section 2(87) of the Act, the name & CIN of such layer of companies along with relationship / extent of holding.

30. Ratios

S.NO	TYPE OF RATIO	FORMULA	CY	PY	CHANGE %	Remarks
1	Current Ratio	Current Assets/ Current Liabilities	10.69	100.30	89.34	A
2	Debt Equity Ratio	Total Debts/ Total Equity Shareholders	0.00	0.00		
3	Debt Service Coverage Ratio	Earning available to Debt Service/ Debt Service	-	-	-	-
4	Return on Equity Ratio	Net Income/Shareholders Equity	-0.05	-0.05	-	
5	Inventory Turnover Ratio	Sales/Average Inventory	-	-	-	-
6	Trade Receivables Turnover Ratio	Net sales/Average accounts receivables	0.00	0.00		
7	Trade Payables Turnover Ratio	Net Credit Purchase /Average Trade Payable	-	-	--	-
8	Net Capital Turnover ratio	Net annual sales/ Avg working capital	1.17	2.30	49.13	A
9	Net Profit Ratio	Profit after tax/ Net Sales *100	-124.13	-126.37	1.77	

10	Return On Capital Employed	EBIT/Capital Employed*100	-5.36	-5.86	8.53	
11	Return on Investment	Profit after tax/Share Capital*100	-4.64	-3.21	44.54	A

	A: Increase in Current Liabilities, Decrease in sales, decrease in profitability

31. Any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained :- Not Applicable

32. Company has Advanced/ Loaned/ Invested to any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Intermediary shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries: Not Applicable

33. Company has Received from any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Company shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries. Not Applicable

34. Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme: Not Applicable

35. The company not covered under section 135 of the companies act

36. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

37. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.